

Meghalaya Power Generation Corporation Limited (MePGCL)
Lumjingshai, Short Round Road, Shillong - 793001

PUBLIC NOTICE.

Suggestions/ Objections on Meghalaya Power Generation Corporation Limited (MePGCL) Petitions for (a) Truing up of ARR of MePGCL for FY 2013-14, Provisional Truing up of ARR for FY 2014-15 and Revision of Generation Tariff for FY 2016-17 (b) Approval of Business Plan for the Control Period FY 2015-16 to 2017-18.

Ka Meghalaya Power Generation Limited (MePGCL) da phah ko ka jingkyrpad sha ka Meghalaya State Electricity Regulatory Commission (MSERC) nei bynta (a) Pynlut poisa wa tikna na ka bynta ki wa em kam iong u snem 2013-14, pynlut poisa ki wym tikna na ka bynta ki wa em kam iong u snem 2014-15, wei wa u pynkylla ia ka bai light na ka bynta u snem 2016-17 (b) Da pdiang ia ka rukom kreh kam (Business Plan) iong u snem 2016-17 haduh 2017-18 da ka Meghalaya State Electricity Regulatory Commission (MSERC) kat kam ka ain waki kyndon 15 iong ka Meghalaya State Electricity Regulatory Commission (MSERC) Regulation, 2011 and Regulation 4,6,7,8 & 11 iong ka MSERC (Multi Year Tariff) Regulation, 2014 wa ka Electricity Act, 2003. Ka Commission wa em burom da pynmih wei wa da pdiang ko ia ka ni ka wyrta ha ka 10 tarik Thohlahkmi, 2016.

Ka Meghalaya Power Generation Corporation Limited kat kam wa da phah da ka Meghalaya State Electricity Regulatory Commission kat kam ka ain wa ki kyndon iong ka section 64(2) iong ka Electricity Act, 2003, wa ki kyndon 18 iong ka MSERC (Term and Conditions for Determination of Tariff) Regulations, 2011 waki kyndon 15 iong ka MSERC (Conduct of Business) Regulations, 2007, pynio ko heini ia pynlut poisa wa tikna na ka bynta wa em kam iong u snem 2013-14, pynlut pisa ki wym tikna na ka bynta ki wa em kam iong u snem 2014-15, wei wa u pynkylla ia ka bai light na ka bynta u snem 2016-17, da pdiang ia ka rukom kreh kam (Business Plan) iong u snem 2016-17 haduh 2017-18. Ka Meghalaya State Electricity Regulatory Commission khut sngewbha ko ia waroh ki wa u E jingmut ne pyrshah dei wa E ki da I jingthoh ha ka ktien phareng dei wa E ki ïei pyrtuit wa pura I thaw wa shong ki wa ka e-mail address lada em sha U Secretary, Meghalaya State Electricity Regulatory Commission lane ïei ki u phah da ka e-mail sha ka address secy.mserc-meg@nic.in ne mmserc@gmail.com hapoh 30 (lephaw) sngi naduh wa pynmih ia ka ni ka wyrta.

New Administrative Building, 1st Floor Left Wing,
Lower Lachumiere, Shillong-793001,
East Khasi Hills District, Meghalaya.

Ia ka kopi iong ka tai ka jingkyrpad (Petition) yea phi u ioh na ka ni ka address:-
Superintending Engineer (Project Monitoring)
Office of the Director (Generation), MePGCL, Lumjingshai, Shillong-793001.

1. The salient features of the Petitions are as follows–

a) True-up of Annual Revenue Requirement (ARR) for Financial Year (FY) 2013-14–

Particulars	As approved by MSERC for MePGCL for FY 2013-14*	Actuals of MePGCL for FY 2013-14	Gap (-)/ Surplus
O & M expenses	91.63	67.54	24.09
Depreciation	4.87	66.61	-61.73
Interest on Loan	72.95	98.35	-25.40
Interest on working capital	3.90	10.68	-6.78
Return on Equity	19.55	95.26	-75.71
Income Tax	0.00	0.00	0.00
SLDC charges	1.28	1.31	-0.03
Misc. Expense, Bad Debts and other misc. written off	0.00	0.01	-0.01
Prior Period Items	0.00	11.69	-11.69
Total ARR	194.18	351.43	-157.25
Less Non Tariff Income	0.00	5.60	5.60
Net ARR	194.18	345.83	-151.65

*Approved figure of MSERC has been added with components of Myndtu Leshka HEP. Detailed methodology and calculations are available in the petition.

b) Provisional True-up of Annual Revenue Requirement (ARR) for Financial Year (FY) 2014-15–

The salient features of the provisional Truing-up of ARR for FY 2014-15 are as per table below:

Particulars	As approved by MSERC for MePGCL for FY 2014-15*	Actuals of MePGCL for FY 2014-15	Gap (-)/ Surplus
O & M expenses	99.43	74.98	24.45
Depreciation	8.13	67.35	-59.22
Interest on Loan	72.95	137.75	-64.80
Interest on working capital	4.40	12.08	-7.68
Return on Equity	19.55	101.30	-81.75
Income Tax	0.00	0.00	0.00
SLDC charges	1.67	1.17	0.50
Misc. Expense, Bad Debts and other misc. written off	0.00	0.07	-0.07
Prior Period Items Income (-)/ Expense	0.00	2.05	-2.05
Total ARR	206.14	394.70	-188.56
Less: Non-Tariff Income	0.67	8.70	8.03
Net ARR	205.47	386.00	-180.53

*Approved figure of MSERC has been added with components of Myndtu Leshka HEP. Detailed methodology and calculations are available in the petition.

c) Revision of Generation Tariff Proposal for FY 2016-17–

In the exercise of revision of Generation Tariff, MePGCL has calculated the total gap resulting from the Truing up of FY 2013-14 and provisional Truing up of FY 2014-15 and added the same to the ARR of FY 2016-17 in the MYT order for FY 2015-16 to FY 2017-18. Based on the final gap arrived from the above calculation, MePGCL has calculated revised Tariff for all its existing Power Plants and also for Myntdo Leshka HEP for FY 2016-17 as below,

Revised Tariff for FY 2016-17							
SI No	Name of the Plant	Capacity (MW)	Design/ Annual Energy(MU)	AFC Allocation (INR Crore)	Average Tariff (INR/Unit)	50% as Capacity Charges(INR Crore)	50% as Energy charges(INR/KWH)
1	Umiam I	36	116.00	36.37	3.13	18.18	1.57
2	Umiam II	20	46.00	20.20	4.39	10.10	2.20
3	Umiam III	60	139.00	60.61	4.36	30.30	2.18
4	Umiam IV	60	207.00	60.61	2.93	30.30	1.46
5	Umtru	11.2	39.00	11.31	2.90	5.66	1.45
	Sub: Total	187.2	547.00	189.10			
6	Sonapani	1.5	5.00	2.12	4.24	1.06	2.12
	Sub Total	188.70	552.00	191.22			
7	Leshka	126	478.94	360.49	7.53	180.24	3.76
	Total	314.70	1030.94	551.70			

d) Business Plan of MePGCL for FY 2015-16 to FY 2017-18:

Sl. No.	Projects/Schemes	Total capital expenditure (Rs. in Crore)
1	Umiam Stage-I: Capital investment for Power Station, Roads & Buildings.	23.26
2	Umiam Stage-II: Capital investment for Power Station & Roads.	0.80
3	Umiam Stage-III: Capital investment for Power Station, Roads & Buildings.	427.40
4	Umiam Stage-IV: Capital investment for Power Station & Road.	42.40
5	Umtru HEP: Capital investment for Power Station.	7.47
6	Sonapani HEP: Capital investment for Power Station.	20.61
7	Myntdu Leshka HEP: Capital investment for Power Station.	3.09
8	Small Hydro Projects: Capital investment for new SHP's	138.96
	TOTAL	664.00

Ia ki kopi wow she shuh shuh phi iong ka jingkyrpad ka MePGCL naka bynta ka (a) Pynlut paisa wa tikna na ka bynta wa em kam iong u snem 2013-14, pynlut pisa ki wym tikna na ka bynta ki wa em kam iong u snem 2014-15, wei wa u pynkylla ia ka bai light na ka bynta u snem 2016-17 (b) Da pdiang ia ka rukom kreh kam (Business Plan) iong u snem 2016-17 haduh 2017-18. Ye phi u download na ka website iong ka MeECL (<http://meecl.nic.in>) wa ka MSERC website (<http://mserc.gov.in>). Ia ka ni ka kopi leh ye phi u wan peit na ka ophis kreh kam iong u Director (Generation), MePGCL, Shillong.

Superintending Engineer (Project & Monitoring)
for and on behalf of MePGCL.