

Meghalaya Power Generation Corporation Limited (MePGCL)
Lumjingshai, Short Round Road, Shillong – 793001

PUBLIC NOTICE.

Suggestions/ Objections on Meghalaya Power Generation Corporation Limited (MePGCL) Petitions for (a) Truing up of ARR of MePGCL for FY 2013-14, Provisional Truing up of ARR for FY 2014-15 and Revision of Generation Tariff for FY 2016-17 (b) Approval of Business Plan for the Control Period FY 2015-16 to 2017-18.

Ka Meghalaya Power Generation Corporation Limited kala phah jingkyrpad sha ka Meghalaya State Electricity Regulatory Commission (MSERC) na ka bynta: (a) Ka jingpynlut pisa ba la pynthikna ia ki jingdonkam na ka bynta u snem 2013-14, ka jingpynlut pisa bym pat pynthikna ia ki jingdonkam jong u snem 2014-15 bad ka jingpynkylia ia ka bai bording na ka bynta u snem 2016-17 (b) Ka Jingmynjur ia ka Business Plan na ka bynta u snem 2016-17 haduh 2017-18 da ka Meghalaya State Electricity Regulatory Commission (MSERC) kat kum ka kyndon 15 jong ka Meghalaya State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff), Regulations, 2011 bad kyndon 4, 6, 7, 8 bad 11 jong ka MSERC (Multi year Tariff) Regulations, 2014 bad ka Electricity Act, 2003. Ka Commission badonburom ka la pdiang ia kine ki jingkyrpad ha ka 10 tarik Rymphang, 2016.

Ka Meghalaya Power Generation Corporation Limited, da ka jingbthah jong ka Meghalaya State Electricity Regulatory Commission (MSERC) katkum ka kyndon 64 (2) jong ka Electricity Act 2003, bad ka kyndon 18 jong ka Meghalaya State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2011 bad ka kyndon 15 jong ka MSERC (Conduct of Business) Regulations, 2007, ka pyni hangne ia ka jingpynlut pisa ba la pynthikna na ka bynta ki jingdonkam jong u snem 2013-14, ka jingpynlut pisa bym pat pynthikna na ka bynta ki jingdonkam jong u snem 2014-15, ka jingpynkylia ia ka bai bording na ka bynta u snem 2016-17 bad ka jingkyrpad ban mynjur ia ka Business Plan jong ka snem 2015-16 haduh ka snem 2017-18. Ka Meghalaya State Electricity Regulatory Commission ka khot sngewbha ia kito baroh kiba don ka mon ban ai jingmut, jingkynthoh ba kin wan shakhmat bad ban phah ia ki ha ki kyntien phareng da kaba kin ai ia ka kyrteng, jaka sah ba pura bad ka e-mail address lada don bad ban phah ia ki sha u Secretary, Meghalaya State Electricity Regulatory Commission katkum kane ka address harum lane lyngba ka e-mail address secy.mserc-meg@nic.in lane mserc@gmail.com hapoh ka 30 (laiphew) sngi naduh ba pynmih ia kane ka jingpynbna.

New Administrative Building, 1st Floor Left Wing,
Lower Lachumiere, Shillong-793001,
East Khasi Hills District, Meghalaya.

Ia ka kopi jong kitei ki jingkynthoh sngewbha ruh ban phah sha kane ka address:

Superintending Engineer (Project & Monitoring)

Office of the Director (Generation), MePGCL, Lumjingshai, Shillong-793001.

1. The salient features of the Petitions are as follows–

a) True-up of Annual Revenue Requirement (ARR) for Financial Year (FY) 2013-14–

Particulars	As approved by MSERC for MePGCL for FY 2013-14*	Actuals of MePGCL for FY 2013-14	Gap (-)/ Surplus
O & M expenses	91.63	67.54	24.09
Depreciation	4.87	66.61	-61.73
Interest on Loan	72.95	98.35	-25.40
Interest on working capital	3.90	10.68	-6.78
Return on Equity	19.55	95.26	-75.71
Income Tax	0.00	0.00	0.00
SLDC charges	1.28	1.31	-0.03
Misc. Expense, Bad Debts and other misc. written off	0.00	0.01	-0.01
Prior Period Items	0.00	11.69	-11.69
Total ARR	194.18	351.43	-157.25
Less Non Tariff Income	0.00	5.60	5.60
Net ARR	194.18	345.83	-151.65

*Approved figure of MSERC has been added with components of Myndtu Leshka HEP. Detailed methodology and calculations are available in the petition.

b) Provisional True-up of Annual Revenue Requirement (ARR) for Financial Year (FY) 2014-15-

The salient features of the provisional Truing-up of ARR for FY 2014-15 are as per table below:

Particulars	As approved by MSERC for MePGCL for FY 2014-15*	Actuals of MePGCL for FY 2014-15	Gap (-)/ Surplus
O & M expenses	99.43	74.98	24.45
Depreciation	8.13	67.35	-59.22
Interest on Loan	72.95	137.75	-64.80
Interest on working capital	4.40	12.08	-7.68
Return on Equity	19.55	101.30	-81.75
Income Tax	0.00	0.00	0.00
SLDC charges	1.67	1.17	0.50
Misc. Expense, Bad Debts and other misc. written off	0.00	0.07	-0.07
Prior Period Items Income (-)/ Expense	0.00	2.05	-2.05
Total ARR	206.14	394.70	-188.56
Less: Non-Tariff Income	0.67	8.70	8.03
Net ARR	205.47	386.00	-180.53

*Approved figure of MSERC has been added with components of Myndtu Leshka HEP. Detailed methodology and calculations are available in the petition.

c) Revision of Generation Tariff Proposal for FY 2016-17-

In the exercise of revision of Generation Tariff, MePGCL has calculated the total gap resulting from the Truing up of FY 2013-14 and provisional Truing up of FY 2014-15 and added the same to the ARR of FY 2016-17 in the MYT order for FY 2015-16 to FY 2017-18. Based on the final gap arrived from the above calculation, MePGCL has calculated revised Tariff for all its existing Power Plants and also for Myntdo Leshka HEP for FY 2016-17 as below,

Revised Tariff for FY 2016-17							
Sl No	Name of the Plant	Capacity (MW)	Design/ Annual Energy(MU)	AFC Allocation (INR Crore)	Average Tariff (INR/Unit)	50% as Capacity Charges(INR Crore)	50% as Energy charges(INR/KWH)
1	Umiam I	36	116.00	36.37	3.13	18.18	1.57
2	Umiam II	20	46.00	20.20	4.39	10.10	2.20
3	Umiam III	60	139.00	60.61	4.36	30.30	2.18
4	Umiam IV	60	207.00	60.61	2.93	30.30	1.46
5	Umtru	11.2	39.00	11.31	2.90	5.66	1.45
	Sub: Total	187.2	547.00	189.10			
6	Sonapani	1.5	5.00	2.12	4.24	1.06	2.12
	Sub Total	188.70	552.00	191.22			
7	Leshka	126	478.94	360.49	7.53	180.24	3.76
	Total	314.70	1030.94	551.70			

d) Business Plan of MePGCL for FY 2015-16 to FY 2017-18:

Sl. No.	Projects/Schemes	Total capital expenditure (Rs. in Crore)
1	Umiam Stage-I: Capital investment for Power Station, Roads & Buildings.	23.26
2	Umiam Stage-II: Capital investment for Power Station & Roads.	0.80
3	Umiam Stage-III: Capital investment for Power Station, Roads & Buildings.	427.40
4	Umiam Stage-IV: Capital investment for Power Station & Road.	42.40
5	Umtru HEP: Capital investment for Power Station.	7.47
6	Sonapani HEP: Capital investment for Power Station.	20.61
7	Myntdu Leshka HEP: Capital investment for Power Station.	3.09
8	Small Hydro Projects: Capital investment for new SHP's	138.96
	TOTAL	664.00

Ia ki kopi ba bniah jong ka jingkyrpad ka MePGCL na ka bynta (a) Ka jingpynlut pisa ba la pynthikna ia ki jingdonkam na ka bynta u snem 2013-14, ka jingpynlut pisa bym pat pynthikna ia ki jingdonkam jong u snem 2014-15 bad ka jingpynkylla ia ka bai bording na ka bynta u snem 2016-17 (b) Ka Jingmynjur ia ka Business Plan na ka bynta u snem 2016-17 haduh 2017-18, lah ban download na ka website jong ka MeECL (<http://meecl.nic.in>) bad na ka MSERC website (<http://mserc.gov.in>). Ia kitei ki kopi lah ruh ban wan peit ha ka ophis treikam u Director (Generation), MePGCL, Lumjingshai, Shillong.

Superintending Engineer (Project & Monitoring)
for and on behalf of MePGCL.